

UNITED TEACHERS OF DADE

Proposed Operational Budget & Cash Flow For The Period 07/01/05 to 6/30/06

INCOME

Operating Income

Dues Revenues *	\$ 9,621,360
Other Income (Includes: Grants, Rebates, Contributions, Sponsorships, Advertising, Events, AFT & NEA/FEA Assistance.)	962,458
	\$ 10,583,818

Non-Operating Income

Settlement - RSC	\$ 710,000
Total Income	\$ 11,293,818

EXPENSES

Wages, Taxes and Benefits

Salaries	\$ 2,437,727
Payroll Taxes	184,074
Employee Benefits	561,427
	\$ 3,183,228

Employee Expenses

(Includes: Mileage, Cellular Phones, Staff Travel)	\$ 95,000
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Administrative Expenses

(Includes: Office Supplies, Printing, Postage, Telephone Equipment Leases, Insurance and Other Administrative Expenses)	\$ 470,168
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Building Expenses

(Includes: Rent, Utilities, Taxes & Misc. Building Related Expenses)	\$ 434,281
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Professional Services

(Includes: Consulting, Legal, Audit & Other Professional Services)	\$ 58,287
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Member Benefits & Services

Stewards Expenses	\$ 242,745
Executive Board Expenses	56,000
Legislative Action	189,000
Communication & Organizing, Events, Community Support/Outreach, Contract Enforcement/Member Advocacy, Strategic Services, Planning, Negotiations, Internal Training, Scholarships, Conferences, Meetings & Workshops.	1,460,000
	1,947,745

Loan Interest

Commercial Bank	\$ 33,600
AFT Loan (Mortgage)	80,000
	\$ 113,600

Per Capita

Current (Includes: AFT, FEA/NEA, National AFL-CIO, & So.FL AFL-CIO)**	\$ 4,498,518
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Total Operating Expenses	\$ 10,800,827
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Non Operating Payments

Commercial Bank Loan	\$ 120,000
Capital Leases	264,000
Contingency - UTD Towers	50,000
Leasehold Improvements	58,000
	\$ 492,000

Total Expenses & Non Operating Payments	\$ 11,292,827
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Total Cash Before AFT Loans & Per Capita Arrearage Obligations	\$ 991
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(For Reporting Purposes Only)

* Dues revenue based on 12,600 FTE @ \$765.40 per year on accrual basis

** Per Capita arrearage to AFT & FEA approximately \$4,844,997

Notes:

- A re-payment plan will be scheduled after the sale of the building, for the per capita dues owed to AFT & NEA/FEA.
- Settlement proceeds from RSC vs. UTD litigation in the amount of \$710,000 is expected