

## UNITED TEACHERS OF DADE

### Operational Budget & Cash Flow For The Period 07/01/08 to 06/30/09

INCOME	2008-2009	2007-2008
<b>Operating Income</b>		
Dues Revenues *	\$ 11,570,115	\$ 11,121,584
Other Income (Includes: Grants, Rebates, Contributions, Sponsorships, Advertising, Events, AFT & NEA/FEA Assistance.)	1,150,000	1,137,310
<b>Total Income</b>	<b>\$ 12,720,115</b>	<b>\$ 12,258,894</b>
<b>EXPENSES</b>		
<b>Wages, Taxes and Benefits **</b>		
Salaries	\$ 2,558,284	\$ 2,651,581
Payroll Taxes	196,030	205,291
Employee Benefits	722,004	668,704
	<b>\$ 3,476,318</b>	<b>\$ 3,525,576</b>
<b>Employee Expenses</b> (Includes: Mileage, Cellular Phones, Staff Travel)	\$ 134,500	\$ 119,350
Insurance, Office Supplies, Printing, Postage, Telephone, Equipment		
<b>Administrative Expenses</b> (Includes: Office Lease, Share of Building Operating Expenses, Insurance, Office Supplies, Printing, Postage, Telephone, Equipment & Other Administrative Expenses)	\$ 1,283,769	\$ 1,029,611
<b>Professional Services</b> (Includes: Consulting, Legal, Audit & Other Professional Services)	\$ 69,800	\$ 67,800
<b>Member Benefits &amp; Services (1)</b>		
Stewards Expenses	\$ 234,400	\$ 235,599
Executive Board Expenses	59,600	59,006
Legislative Action	216,750	213,000
TSA/ESA Release Expenses **	480,000	468,582
Communication & Organizing, Events, Community Support/Outreach, Contract Enforcement/Member Advocacy, Strategic Services, Planning, Negotiations, Internal Training, Scholarships, Conferences, Meetings & Workshops.	983,761	1,003,364
	1,974,511	1,979,551
<b>Per Capita</b> Current (Includes: AFT, FEA/NEA, National AFL-CIO, & Florida CLC)***	\$ 5,761,216	\$ 5,452,625
<b>Total Operating Expenses</b>	<b>\$ 12,700,115</b>	<b>\$ 12,174,513</b>
<b>Non Operating Payments</b>		
Capital Leases	-	6,000
Contingency - UTD Towers	-	48,000
IT Assets Improvements	20,000	30,000
	<b>\$ 20,000</b>	<b>\$ 84,000</b>
<b>Total Expenses &amp; Non Operating Payments</b>	<b>\$ 12,720,115</b>	<b>\$ 12,258,513</b>
<b>Total Cash Before AFT Loans &amp; Per Capita Arrearage Obligations</b>	<b>\$ (0)</b>	<b>\$ 381</b>

(For Reporting Purposes Only)

\* Dues revenue based on 14,450 FTE @ \$803.40 per year on accrual basis.

\*\* TSA/ESA release expenses funds are approved to be utilized for employee hiring (wages, taxes & benefits) as needed.

\*\*\* Per Capita arrearage to AFT & FEA: \$3,626,427

(1) Monies generated from membership growth above 14,450 FTE are approved to be added into the Member Benefits & Services category.

## **APPROVED 2008 – 2009 BUDGET (July 1, 2008 to June 30, 2009)**

The following is an analysis of the proposed UTD budget for year 2008 - 2009:

### **Income: Dues Revenue**

\$11,570,115

- Dues revenue is calculated based on 14,450 FTE (Full Time Equivalent).
- **There is no increase in local membership dues.**
- Pass-through dues increases for state and national affiliates (FEA, AFT, NEA & AFL-CIO) are included, in accordance with requirements of the UTD Constitution
- Any revenue received by generated membership growth above 14,450 FTE will be added into the Member Benefits & Services category.

### **Other Income:**

\$1,150,000

Includes: Grants, Rebates, Contributions, Sponsorships, Advertising, Events, AFT & NEA/FEA Assistance and Interest earned.

- We forecast receiving grants, rebates & assistance from NEA/FEA based on membership, an estimated amount of \$175,000 per quarter. As membership varies, so will grants and rebates.
- Contributions, Events, Sponsorships & Advertising revenue are calculated using previous data.
- AFT Formula Assistance is based on membership.
- Interest received from the sweep account is estimated.

### **Wages, Taxes & Benefits:**

- Wages, Salaries, Compensation: \$2,558,284
- Payroll Taxes: \$196,030
- Employee Benefits: \$722,004
- Total: \$3,476,318

Includes a new position for the Communications Department. We have also budgeted for compensation increases for Teamsters Bargaining Unit members, managers and confidential employees. Bargaining unit increases are calculated according to the renewed Teamsters Contract.

The President's salary is calculated by using the highest paid teacher's salary including available supplements (i.e. NBPTS, SSRI, extra teaching period, etc., plus an increase over the formula) annualized, based upon the UTD/MDCPS

contract. The First Vice President and Secretary Treasurer's salaries are 10% less than the President's salary.

**Employee Expenses:**

\$134,500

Includes: Mileage, Cellular Phones and Staff Travel. The calculation is based on historical data. For mileage, an increase of 8% was calculated.

**Administrative Expenses:**

\$1,283,769

Includes: Office Supplies, Printing, Postage, Telephone, Equipment Leases and Maintenance, Insurance, Office Lease, share of Building Operating Expenses and other Administrative Expenses. Expenses for Property Taxes, insurance and maintenance of the back lot are also included.

We have calculated the actual expenses for Office and Equipment leases, according to the contracts. The proposed budget covers the fourth year of our office lease, with a maximum increase of 5% and the share of the building operating expenses with full occupancy.

All other accounts in this category were estimated based on previous data.

**Professional Services:**

\$69,800

Includes: Audit, Consulting, Legal and Other Professional Services. This calculation is based on previous data.

**Member Benefits & Services:**

\$1,974,511

- Stewards Expenses: \$234,400. Includes Stewards incentives, meetings, training, and rent for the Council of Stewards meetings. Calculation is based on previous data.
- Executive Board Expenses: \$59,006. Includes meetings, mileage, monthly stipend, and travel. Calculation is based on previous data.
- Legislative Action: \$216,750. This is an approximate calculation based on contributions. This is an elective contribution.
- TSA/ESA Release Expense: \$480,000. Includes estimated summer pay and supplements for TSA/ESA on pool days as well as salaries, supplements, taxes and benefits for TSA/ESA that UTD must reimburse to MDCPS. TSA/ESA funds are authorized to be utilized for employee hiring as well.
- All other accounts: \$983,761. In this total we have included expenses for Communications & Organizing, Events, Community Support/Outreach,

Contract Enforcement/Member Advocacy, Strategic Services, Planning, Negotiations, Internal Training, Scholarships, Conferences, Meetings and Workshops. Events include Black History Celebration, Hispanic Heritage, Education Summit, Membership Picnic and others. Figures are estimated based on previous data.

**Per Capita:**

\$5,761,216

- \$ 2,657,356 AFT
- \$ 2,985,370 FEA / NEA
- \$ 31,790 FL-CLC
- \$ 86,700 AFL-CIO

Per capita dues to Affiliates are calculated based on membership. Pass-through per capita dues to AFT and NEA/FEA for year 2008-2009 are included.

**Non Operating Payments:**

\$20,000

- IT and Assets Improvements: \$20,000. Budgeted for the upgrade of the computer system.

**UTD is pleased to present a balanced budget!**

**ACCOUNTS RECEIVABLE AND OTHERS, AS OF JANUARY 31, 2008**

**Advances: Receivable from UTD Towers**

Actual balance: \$3,310,010

- \$2,213,717 Advances
- \$1,200,909 Interest

**Promissory Note – Grouper Finance:**

Actual balance: \$6,047,821

**Deferred Member Dues:**

Actual balance: \$1,111,319. To cover operations during the summer months.

## **LOANS AS OF JANUARY 31, 2008**

### **Affiliate Loans Payable:**

Past due per capita dues payable are:

- AFT: \$2,135,150
- NEA/FEA: \$1,491,000

Loan for Operations payable to AFT: \$2,425,073

Repayment plan will be developed during this fiscal year.

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