

**UNITED TEACHERS OF DADE**  
**Operational Budget & Cash Flow For The Period 07/01/07 to 06/30/08**

INCOME	2007-2008	2006-2007
<b>Operating Income</b>		
Dues Revenues *	\$ 11,121,584	\$ 10,332,900
Other Income (Includes: Grants, Rebates, Contributions, Sponsorships, Advertising, Events, AFT & NEA/FEA Assistance.)	1,137,310	994,152
<b>Total Income</b>	<b>\$ 12,258,894</b>	<b>\$ 11,327,052</b>
<b>EXPENSES</b>		
<b>Wages, Taxes and Benefits **</b>		
Salaries	\$ 2,651,581	\$ 2,592,112
Payroll Taxes	205,291	205,771
Employee Benefits	668,704	576,603
	<b>\$ 3,525,576</b>	<b>\$ 3,374,486</b>
<b>Employee Expenses</b> (Includes: Mileage, Cellular Phones, Staff Travel)	\$ 119,350	\$ 113,629
<b>Administrative Expenses</b> (Includes: Office Supplies, Printing, Postage, Telephone, Equipment Leases, Insurance, Office Lease, Share of Building Operating Expenses & Other Administrative Expenses)	\$ 1,012,382	\$ 830,280
<b>Professional Services</b> (Includes: Consulting, Legal, Audit & Other Professional Services)	\$ 67,800	\$ 71,020
<b>Member Benefits &amp; Services (1)</b>		
Stewards Expenses	\$ 235,599	\$ 211,210
Executive Board Expenses	59,006	52,755
Legislative Action	213,000	202,500
TSA/ESA Release Expenses **	468,582	365,154
Communication & Organizing, Events, Community Support/Outreach, Contract Enforcement/Member Advocacy, Strategic Services, Planning, Negotiations, Internal Training, Scholarships, Conferences, Meetings & Workshops.	1,003,364	918,341
	1,979,551	1,749,959
<b>Loan Interest</b>		
Commercial Bank	\$ -	\$ 38,400
Edison Loan	17,229	17,229
	\$ 17,229	\$ 55,629
<b>Per Capita</b>		
Current (Includes: AFT, FEA/NEA, National AFL-CIO, & So.FL AFL-CIO)***	\$ 5,452,625	\$ 4,945,703
<b>Total Operating Expenses</b>	<b>\$ 12,174,512</b>	<b>\$ 11,140,706</b>
<b>Non Operating Payments</b>		
Capital Leases	6,000	126,000
Contingency - UTD Towers	48,000	48,000
IT Assets Improvements	30,000	12,000
	<b>\$ 84,000</b>	<b>\$ 186,000</b>
<b>Total Expenses &amp; Non Operating Payments</b>	<b>\$ 12,258,512</b>	<b>\$ 11,326,706</b>
<b>Total Cash Before AFT Loans &amp; Per Capita Arrearage Obligations</b>	<b>\$ 382</b>	<b>\$ 346</b>

(For Reporting Purposes Only)

\* Dues revenue based on 14,200 FTE @ \$787.15 per year on accrual basis.

\*\* TSA/ESA release expenses funds are approved to be utilized for employee hiring (wages, taxes & benefits) as needed.

\*\*\* Per Capita arrearage to AFT & FEA approximately \$4,832,666

(1) Monies generated from membership growth above 14,200 FTE are approved to be added into the Member Benefits & Services category.

**Notes:**

Interest income on Promissory Note is not included on the Budget. According to the Promissory Note, prepayment of the Note is acceptable any time after December 15, 2005, partially or totally.